

FOR IMMEDIATE RELEASE

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Community Foundation Endowment Building Grants Available

Greencastle, IN – February 7, 2007 – The Putnam County Community Foundation announces the availability of \$200,000 in matching monies for endowments benefiting charitable organizations in Putnam County to help them become self-sustaining. Matching grants are available for an organization’s existing or newly created endowment at the Community Foundation. Grant applications are due to the Community Foundation office by March 1st.

Organizations applying must set a goal for their endowment building campaign and have a plan to successfully complete the goal. If awarded a grant, organizations will be able to have contributions to its endowment matched as soon as June 1st of this year. All charitable organizations are eligible to apply, including 501(c)3 non-profits, churches and units of government.

This opportunity is created out of the Community Foundation’s commitment to support local charitable organizations and help them become self-sustaining through an endowment and planned giving. Community Foundation staff members are available to help organizations and individuals establish endowments for this purpose. “This is a perfect way for donors to maximize their gift to a charity. The gift will last forever,” said Eric Wolfe, Community Development Director for the Community Foundation. “Donors, charities and the community all benefit from local organizations that are self-sustaining and providing valuable services.”

The Community Foundation welcomes all eligible organizations to apply. To request an application in an electronic or hard copy format, contact Nelda Shoemaker at 765-653-4978. For questions about the endowment building program or to schedule consultation in completing the application, please contact Eric Wolfe at the same number above.

The Putnam County Community Foundation administers 138 funds and has issued more than \$1.5 million in grants, since inception. It is a public charity established in 1985 to serve donors, award grants, and conduct community development to enrich the quality of life in Putnam County.

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