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Headline: Fillmore Christian Church starts Endowment

The Putnam County Community Foundation announced that the Fillmore Christian Church has started an endowment that will be administered by the Community Foundation. The Endowment will provide a source of annual revenue for the operations and ministry of the Church. “It really makes sense,” said Kerry Ames, Treasurer of the Church. “In eighteen years, the Endowment will have given back to the Church more than was originally given, and the balance will have nearly doubled in size.”

The original donation utilized the principal of a bequest given to the Church by Clarence Ferrand in 1978. The bequest instructed the Church to invest the donation wisely and never to spend the principal. The Board of Directors of the church carefully guarded Mr. Ferrand’s gift for more than 30 years, but recently decided to transfer the fund to the Community Foundation for safe keeping and investment purposes. “This is a remarkable story and speaks very highly of the leadership of the Church,” said Elaine Peck, Executive Director of the Community Foundation. “The fact that the church leadership protected this gift for over 30 years is remarkable.” Peck reported that she is looking for photos and information about Clarence Ferrand who passed away in the 1970’s. “We want to celebrate his generosity and foresight,” Peck said.

Anyone may contribute to the Endowment to help the Church, or start a new endowment in his/her own name. Contributions to the Endowment should be made payable to the Putnam County Community Foundation with “Fillmore Christian Church” in the memo, and mailed to 2 South Jackson Street, Greencastle, Indiana 46135. Community Foundation staff are available to help donors make gifts of cash, stock, retirement assets, life insurance, bequests, real estate and other types of gifts to the Endowment.

The Community Foundation administers more than 180 funds for donors, supporting a variety of charitable purposes. To learn more about this new fund, how to make a contribution, or how to start a new fund, visit www.pcfoundation.org or contact Eric Wolfe or Elaine Peck at 765-653-4978.

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