

# Application for Recognition of Exemption

OMB No. 1545-0056

## Under Section 501(c)(3) of the Internal Revenue Code

To be filed in the key district for the area in which the organization has its principal office or place of business.

For Paperwork Reduction Act Notice, see page 1 of the instructions.

This application, when properly completed, constitutes the notice required under section 508(a) of the Internal Revenue Code so that an applicant may be treated as described in section 501(c)(3) of the Code, and the notice required under section 508(b) for an organization claiming not to be a private foundation within the meaning of section 509(a). (Read the instructions for each part carefully before making any entries.) If required information, a conformed copy of the organizing and operational documents, or financial data are not furnished, the application will not be considered on its merits and the organization will be notified accordingly. Do not file this application if the applicant has no organizing instrument (see Part II).

### Part I.—Identification

1 Full name of organization The Putnam County Foundation, Inc.		2 Employer identification number (If none, see instructions) None - Form SS-4 attached	
3(a) Address (number and street) 16 South Jackson Street		Check here if applying under section: <input type="checkbox"/> 501(e) <input type="checkbox"/> 501(f)	
3(b) City or town, State, and Zip code Greencastle, Indiana 46135-0044		4 Name and phone number of person to be contacted Martha Grace Reese (317) 653-2632	
5 Month the annual accounting period ends December	6 Date incorporated or formed October 17, 1985	7 Activity codes 903	
8 Has the organization filed Federal income tax returns or exempt organization information returns? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," state the form number(s), years filed, and Internal Revenue office where filed.			

### Part II.—Type of Entity and Organizational Document (see instructions)

Check the applicable entity box below and attach a conformed copy of the organization's organizing document and bylaws as indicated for each entity.  
 Corporation—Articles of incorporation and bylaws.  Trust—Trust indenture.  Other—Constitution or articles of association and bylaws.

### Part III.—Activities and Operational Information

1 What are or will be the organization's sources of financial support? List in order of size.  
Uncertain, but anticipated sources are:  
(A) Contributions from businesses and individuals (continuing)  
(B) Initial grant(s) from private foundation(s) (not continuing)  
(C) Bequests and deferred gifts (none initially, but expected to increase in time)  
(D) Investment income (continuing)

### CENTRALIZED SERVICES BRANCH

2 Describe the organization's fund-raising program, both actual and planned, and explain to what extent it has been put into effect. (Include details of fund-raising activities such as selective mailings, formation of fund-raising committees, use of professional fund raisers, etc.) Attach representative copies of solicitations for financial support.

The Community Foundation's fund-raising program has not begun, and planning discussions have been very tentative. In general, it is anticipated that the Community Foundation will solicit a challenge grant from a private foundation, and then request pledges from local corporations and Key Community Leaders. It is quite probable that requests for donations will be mailed to the Community-At-Large (Putnam County) and that written materials on bequests and deferred giving will be prepared for distribution to trust officers, attorneys, accountants, insurance agents.

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and I have examined this application, including the accompanying statements, and to the best of my knowledge it is true, correct, and complete.

Eleanor M. Ballard (Signature)      President of Board of Trustees (Title or authority of signer)      1-15-86 (Date)

Part III.—Activities and Operational Information (Continued)

4 (c) Do any of the above persons serve as members of the governing body by reason of being public officials or being appointed by public officials? . . . . .  Yes  No  
If "Yes," name those persons and explain the basis of their selection or appointment.

(d) Are any members of the organization's governing body "disqualified persons" with respect to the organization (other than by reason of being a member of the governing body) or do any of the members have either a business or family relationship with "disqualified persons?" (See specific instruction 4(d).) . . .  Yes  No  
If "Yes," explain.

(e) Have any members of the organization's governing body assigned income or assets to the organization, or is it anticipated that any current or future member of the governing body will assign income or assets to the organization? . . . . .  Yes  No  
If "Yes," attach a complete explanation stating which applies and including copies of any assignments plus a list of items assigned. Individual Directors may make contributions to the Community Foundation.

5 Does the organization control or is it controlled by any other organization? . . . . .  Yes  No  
Is the organization the outgrowth of another organization, or does it have a special relationship to another organization by reason of interlocking directorates or other factors? . . . . .  Yes  No  
If either of these questions is answered "Yes," explain.

6 Is the organization financially accountable to any other organization? . . . . .  Yes  No  
If "Yes," explain and identify the other organization. Include details concerning accountability or attach copies of reports if any have been submitted.

7 (a) What assets does the organization have that are used in the performance of its exempt function? (Do not include property producing investment income.) If any assets are not fully operational, explain their status, what additional steps remain to be completed, and when such final steps will be taken. The Community Foundation has at present only approximately \$300.00 donated by members of the organizing group for start-up expenses.  
(b) To what extent have you used, or do you plan to use contributions as an endowment fund, i.e., hold contributions to produce income for the support of your exempt activities? Unclear at present; although it is our intent to solicit endowment funds primarily.

8 Will any of the organization's facilities be managed by another organization or individual under a contractual agreement? . . . . .  Yes  No  
If "Yes," attach a copy of each contract and explain the relationship between the applicant and each of the other parties.

Statement of Support, Revenue, and Expenses for the period beginning October 17, 1985, and ending December 15, 1985.

Note: Complete the financial statements for the current year and for each of the three years immediately before it. If in existence less than four years, complete the statements for each year in existence. If in existence less than one year, also provide proposed budgets for the two years following the current year.

Support and Revenue	1	Gross contributions, gifts, grants, and similar amounts received . . . . .	1	\$300.00
	2	Gross dues and assessments of members . . . . .	2	
	3	(a) Gross amounts derived from activities related to organization's exempt purpose (attach schedule) . . . . .		
		(b) Minus cost of sales . . . . .	3c	
	4	(a) Gross amounts from unrelated business activities (attach schedule) . . . . .		
		(b) Minus cost of sales . . . . .	4c	
	5	(a) Gross amount received from sale of assets, excluding inventory items (attach schedule) . . . . .		
		(b) Minus cost or other basis and sales expenses of assets sold . . . . .	5c	
	6	Investment income (see instructions) . . . . .	6	
	7	Other revenue (attach schedule) . . . . .	7	
	8	<b>Total support and revenue</b> . . . . .	8	\$300.00
Expenses	9	Fund raising expenses . . . . .	9	
	10	Contributions, gifts, grants, and similar amounts paid (attach schedule) . . . . .	10	
	11	Disbursements to or for benefit of members (attach schedule) . . . . .	11	
	12	Compensation of officers, directors, and trustees (attach schedule) . . . . .	12	
	13	Other salaries and wages . . . . .	13	
	14	Interest . . . . .	14	
	15	Rent . . . . .	15	
	16	Depreciation and depletion . . . . .	16	
	17	Other (attach schedule) . . . . .	17	
	18	<b>Total expenses</b> . . . . .	18	\$300.00
	19	Excess of support and revenue over expenses (line 8 minus line 18) . . . . .	19	

Balance Sheet (at the end of the period shown above)		Enter date ►	Ending date
<b>Assets</b>			
20	Cash (a) Interest bearing accounts . . . . .	20a	\$300.00
	(b) Other . . . . .	20b	
21	Accounts receivable, net . . . . .	21	
22	Inventories . . . . .	22	
23	Bonds and notes (attach schedule) . . . . .	23	
24	Corporate stocks (attach schedule) . . . . .	24	
25	Mortgage loans (attach schedule) . . . . .	25	
26	Other investments (attach schedule) . . . . .	26	
27	Depreciable and depletable assets (attach schedule) . . . . .	27	
28	Land . . . . .	28	
29	Other assets (attach schedule) . . . . .	29	
30	<b>Total assets</b> . . . . .	30	\$300.00
<b>Liabilities</b>			
31	Accounts payable . . . . .	31	
32	Contributions, gifts, grants, etc., payable . . . . .	32	
33	Mortgages and notes payable (attach schedule) . . . . .	33	
34	Other liabilities (attach schedules) . . . . .	34	
35	<b>Total liabilities</b> . . . . .	35	-0-
<b>Fund Balances or Net Worth</b>			
36	<b>Total fund balances or net worth</b> . . . . .	36	\$300.00
37	<b>Total liabilities and fund balances or net worth (line 35 plus line 36)</b> . . . . .	37	\$300.00

If there has been any substantial change in any aspect of your financial activities since the period shown above ended, check the box and attach a detailed explanation

Attachment to Form 1023 - Part III  
Activities and Operational Information

The Putnam County Foundation, Inc.  
16 South Jackson Street  
Greencastle, Indiana 46135-0044  
January 15, 1986

3. Putnam County, Indiana, is a county of approximately 30,000 people, with the City of Greencastle at its center, as county seat. Putnam County is primarily a farming community. Greencastle is the location of DePauw University and a worldwide distribution center for IBM.

Putnam County has recently experienced a resurgence of active community involvement in improving the appearance and quality of life in Greencastle and in Putnam County. The County has neither a community foundation nor a private foundation. Although we have a United Way and a variety of churches and other charitable organizations, there exists in Putnam County no entity to which bequests or gifts can be made to meet the future needs of the community.

A group of community leaders began meeting in early 1985, approximately on a monthly basis, to investigate the possibility of forming a community foundation for Putnam County. The group, which grew from 10 to approximately 25 members, represents the broadest range of community leadership we could collect: Our group is comprised of half men and half women and contains a banker, a writer, an interior designer, a lawyer, an accountant, an acting university president, several retired persons, a person active in community mental health and community planning, the president of a graphics corporation, the mayor, a farmer, a realtor, and a retired bank trust officer who is now a sorority housemother.

The group of community leaders has reviewed material provided by the Counsel on Foundations, been addressed by Ken Chapman, the Director of the Indianapolis Foundation, and representatives of the group have spoken with directors or trustees of the Licking County (Ohio) Foundation, the Community Foundation of Muncie and Delaware County, the Columbus Ohio Community Foundation, and the Bryan (Ohio) Area Foundation.

Based upon our research and discussions, we have decided that Putnam County has a real need for a community foundation that could serve as a repository of funds from persons who would like to make a contribution to the quality of life in Putnam County. Specifically, there is a need for (1) a place to which people can give or bequeath funds for the general betterment of the County, as opposed to a specific cause or group, and (2) for a source of funds to provide seed money for significant projects during future years, the need of which is unforeseeable at the time of the gift. The group of community leaders, after consultation with other area residents, has decided that a community foundation is not only greatly needed in Putnam County, but is financially feasible.

We incorporated the Putnam County Foundation, Inc. as an Indiana Not-for-Profit organization on October 17, 1985. Assuming granting of the 501(C)3 status by the Internal Revenue Service, we intend to undertake a significant fund raising drive, as set forth in Part III (2), of this Form.

Attachment to Form 1023 - Part III  
Activities and Operational Information

The Putnam County Foundation, Inc.  
16 South Jackson Street  
Greencastle, Indiana 46135-0044  
January 15, 1986

4. The Board of Directors consists of the following persons, each of whom serves without monetary compensation:

- (a) Laurel H. Turk, 209 Hillside Avenue, Greencastle, Indiana
- (b) Jerry L. Williams, 507 Ritter Avenue, Greencastle, Indiana
- (c) Robert T. Bottoms, 707 East Seminary, Greencastle, Indiana
- (d) Gerald E. Warren, 710 Dogwood Lane, Greencastle, Indiana
- (e) Robert Evans, 600 South Bloomington, Greencastle, Indiana
- (f) Mary Ellen Huggard, P.O. Box 104, Greencastle, Indiana
- (g) Eleanor Ballard, R.R. 5, Box 387, Greencastle, Indiana

Form <b>872-C</b> (Rev. April 1984)	Department of the Treasury—Internal Revenue Service <b>Consent Fixing Period of Limitation                  Upon Assessment of Tax Under Section                  4940 of the Internal Revenue Code</b> (See Form 1023 Instructions for Part IV, line 3.)	OMB No. 1545-0056
		To be used with Form 1023. Submit in duplicate.

Under section 6501(c)(4) of the Internal Revenue Code, and as part of a request filed with Form 1023 that the organization named below be treated as a publicly supported organization under section 170(b)(1)(A)(vi) or section 509(a)(2) during an extended advance ruling period,

The Putnam County Foundation, INC. <i>(Exact legal name of organization)</i> 16 South Jackson Street Greencastle, Indiana 46135-0044 <i>(Number, street, city or town, State, and ZIP code)</i>	} and the	District Director of Internal Revenue
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consent and agree that:

- 1 If the length of the first tax year in the extended advance ruling period is 8 months or more, then the period for assessing tax (imposed under section 4940 of the Code) for any of the 5 tax years in the extended advance ruling period will extend 8 years, 4 months, and 15 days beyond the end of the first tax year, or
- 2 If the length of the first tax year in the extended advance ruling period is less than 8 months, then the period for assessing tax (imposed under section 4940 of the Code) for any of the 6 tax years in the extended advance ruling period will extend 9 years, 4 months, and 15 days beyond the end of the first tax year.

However, if a notice of deficiency in tax for any of these years is sent to the organization before the period expires, then the time for making an assessment will be further extended by the number of days the assessment is prohibited, plus 60 days.

Ending date of first tax year..... December 31, 1986.....

Name of organization		Date
The Putnam County Foundation, Inc.		1-15-86
Officer or trustee having authority to sign		
Signature ▶	<i>Eleanor M. Ballard</i>	President
District Director		Date

By ▶