

SAMPLE * Charitable Bequest

(to be used in Will, Codicil or Revocable Living Trust of Donor)

I, «Name» give and bequeath to **the PUTNAM COUNTY COMMUNITY FOUNDATION, INC.**, a public charitable non-profit Indiana Corporation ("the Community Foundation") or its successor

the sum of _____ Dollars (\$ _____)

or

the remainder of my estate

or

_____ percent (___ %) of the remainder of my estate

or specific property

to establish the «FundName»

as a permanent endowment for the distribution of the income as from time to time determined by the Community Foundation and, at the discretion of the Community Foundation, part or all of any appreciation in the Fund principal for the following purpose(s):

List of Purposes for Gifts and Bequests (select one)

Unrestricted: to make distributions for general charitable purposes of the Community Foundation.

Field of Interest: to make distributions for the benefit of charitable organizations, projects, and/or activities in _____ (specify field of interest eg. geographical and/or charitable area desired by the donor to benefit from the gift/bequest) _____.

Designated: to make distributions to _____ (name of specific charitable organization(s)) _____, to be used to further the objectives and purposes of such charitable organization(s).

Advised: to make distributions for charitable purposes, after consulting with and seeking advice of _____ (name of advisor(s)) _____.

Existing fund: to add to the _____ (name of existing fund) _____ and to make distributions accordingly.

Scholarship: to make distributions for scholarships as described in attached

This contribution, and all additions, shall also be maintained, administered and distributed in such manner as to maintain the Community Foundation as an exempt organization as described in Sections 501(c)(3) and 170(b) of the Internal Revenue Code or any comparable provisions of any revisions to the Internal Revenue Code as the relate to community foundations. If distributions from this Fund become unnecessary, impossible or inconsistent with the needs of the community, the Community Foundation has the right to make distributions for other similar charitable uses without the approval of the donor, or any other party.

Signature of Donor(s): _____

Address of Donor:

Date signed: _____

I am happy to let others know I have planned a future gift to the «FundName»:

YES **NO**

Acceptance

The Community Foundation accepts the described future gift and the purposes for which it is to be used.

Putnam County Community Foundation, Inc.

By: _____ Date signed: _____